



General Assembly

February Session, 2012

Committee Bill No. 5101

LCO No. 1734

01734HB05101CE_

Referred to Committee on Commerce

Introduced by:
(CE)

**AN ACT CONCERNING THE STEEL POINT TAXING DISTRICT IN
BRIDGEPORT.**

Be it enacted by the Senate and House of Representatives in General
Assembly convened:

1 Section 1. Section 32-462b of the general statutes is repealed and the
2 following is substituted in lieu thereof (*Effective from passage*):

3 In accordance with the provisions of section 32-462, during the
4 period commencing January 1, 2010, and ending June 30, [2012] 2015,
5 any agency, as defined in section 32-462, may provide financial
6 assistance from existing programs to the Steel Point project for the
7 purposes of development and improvements to property in the city of
8 Bridgeport, in said time period, in an aggregate amount not to exceed
9 forty million dollars.

10 Sec. 2. Subsection (o) of section 2 of public act 05-289 is repealed and
11 the following is substituted in lieu thereof (*Effective from passage*):

12 (o) At the option of the city of Bridgeport by vote of the city council
13 of the city of Bridgeport, the district shall be merged into the city of
14 Bridgeport if no bonds are issued by the district not later than [four]

15 ten years after [the effective date of this section] July 1, 2005, or after
16 the bonds authorized by this section are no longer outstanding and
17 any property which is owned by the district shall be distributed to the
18 city of Bridgeport.

This act shall take effect as follows and shall amend the following sections:		
Section 1	<i>from passage</i>	32-462b
Sec. 2	<i>from passage</i>	PA 05-289, Sec. 2(o)

Section 1	<i>from passage</i>	32-462b
Sec. 2	<i>from passage</i>	PA 05-289, Sec. 2(o)

Statement of Purpose:

To allow additional time for the provision of funding to the Steel Point project in Bridgeport.

[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]

Co-Sponsors: REP. AYALA, 128th Dist.; REP. STALLWORTH, 126th Dist.

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